

BANCO DE COMERCIO EXTERIOR DE COLOMBIA S.A. - BANCÓLDEX

Certification to the Financial Statements

For the years ended December 31st, 2018 and 2017

We declare that we have previously verified the statements contained in the financial statements of Banco de Comercio Exterior de Colombia S.A. - Bancóldex, at December 31st, 2018 and 2017, which have been taken faithfully from the accounting books. Therefore:

- The assets and liabilities of the Bank exist on the cut-off date and the transactions recorded have been conducted during the period.
- The assets represent probable future economic benefits (rights) and the liabilities represent probable future economic sacrifices (obligations), obtained by or charged to the Bank on the cut-off date.
- All items have been recognized as appropriate amounts.
- The economic facts have been correctly classified, described and disclosed.

Likewise, the Financial Statements, at December 31st, 2018, have been authorized for disclosure by the Board of Directors on February 28th, 2019. These financial statements will be submitted to the Shareholders' Meeting on March 22nd, 2019, which can either approve or disapprove these Financial Statements.

This certification is issued on the twenty-first (21st) day of the month of February 2019.

Claudia María González
Legal Representative

Jairo Pedraza Cubillos
Accountant