

### COMPOSITION OF THE RISK MANAGEMENT COMMITTEE

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### FUNCTIONS OF THE RISK MANAGEMENT COMMITTEE

a) Products:

1. Approve the creation of new financial products and services and their modifications.

b) Methodologies:

2. Approve the general guidelines that will be used to evaluate, rate, measure, monitor and control risks (see numeral 2 of the last functions included).

c) Credit limits:

3. Approve the opening or increase of global credit limits and term conditions with Colombian financial intermediaries, other countries, financial intermediaries abroad, operations with autonomous financial intermediaries, direct credit operations with natural or legal persons and operations with entities that are not supervised by the Superintendence of Finance, in accordance with the result of the methodology used for such purpose by the Bank, and with its corresponding attributions.
4. Approve the opening or increase of global credit limits and term conditions for entities that are not supervised by the Superintendence of Finance, in accordance with the result of the methodology used by the Bank for this purpose, when the limit exceeds COP 1,000 million.
5. Approve the reduction or closure of the credit limits granted by Bancóldex, after analysis by the Risk Vice Presidency.
6. Approve credit limits with Colombian financial intermediaries, other countries, foreign financial intermediaries, autonomous assets and natural or legal persons, which, due to not meeting the necessary conditions, do not have a global limit granted by Bancóldex or have fully used it, but who provide an acceptable and suitable collateral that fully covers the risks of the transaction, and such collateral is not within the guarantees established within the Bank's credit policies.
7. Determine maximum limits for direct credit limits with financial intermediaries.
8. Approve the limits and time frames for countries with investment grade, in accordance with the powers in force for these cases.

9. Approve limits and time frames for foreign financial intermediaries that have or inherit an investment grade rating, in accordance with the current powers for these cases.
10. Approve limits and time frames for foreign financial intermediaries that are branches or subsidiaries of an entity that has investment grade rating, in accordance with the current powers for these cases.

d) Other:

11. To grant authorization for portfolio management from financial intermediaries that are in the process of dismantling operations.
12. Approve the implementation of a new product.
13. Recommend portfolio write-offs to the Board of Directors.
14. Approve the guarantees eligible by Bancóldex.

e) Responsibilities delegated to the Risk Management Committee:

15. Evaluate the proposals for recommendations and corrections of the management processes suggested by the main legal representative, without prejudice to the informal adoption of those deemed appropriate.
16. Require periodic management reports on the levels of exposure to credit risk, their implications and the relevant mitigation and/or proper management activities.
17. Establish the necessary mechanisms and controls to ensure strict compliance with the policies and standards applicable to the credit risk management process.
18. Approve the Entity's procedures and methodological specifications for granting and monitoring credit risk and collecting credit.

f) Corporate Governance Responsibilities:

19. Report to the General Shareholders' Assembly on any questions raised by shareholders related to matters within its competence.
20. Review and assess the integrity as well as adjust the company's risk management function.
21. Review the suitability of economic and regulatory capital, where appropriate, of each company and its allocation to the different business lines and/or products.
22. Review risk limits and risk reports, making proper recommendations to the Board of Directors and/or the Audit Committee.
23. Present the company's risk policy to the Board of Directors.
24. Systematically assess the company's general risk strategy and policies, interpreted to establish limits by type of risk and business, with the breakdown level established by business, industry or economic groups, customers and areas of execution.
25. Analyze and assess the ordinary risk management of the company, in terms of limits, risk profile (expected loss), profitability, and capital map (risk capital).
26. Analyze and evaluate the company's risk control systems and tools.

27. Formulate any improvement initiative to the infrastructure and internal risk control and management systems that it deems necessary.
28. To submit for approval by the Board of Directors, proposals for delegation rules of the different types of risk that may be assumed by this or other lower levels of the organization.
29. At the request of the Board of Directors, report the operations that it must authorize by law or by internal or external regulation or provision.
30. Assess and follow the instructions given by the supervisory authorities in the performance of their duties.