

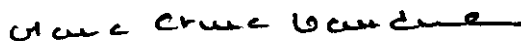
**THE UNDERSIGNED, THE LEGAL REPRESENTATIVE AND THE  
ACCOUNTANT OF THE COLOMBIAN FOREIGN TRADE BANK,  
(BANCO DE COMERCIO EXTERIOR DE COLOMBIA S. A.)  
BANCOLDEX**

**CERTIFY:**


That the attached financial statements to 31 of December of 2009 were prepared under our responsibility.

That the Financial Statements therein contained have been previously verified, pursuant to the regulations and that the same were truly extracted from the books.

This certification is issued in Bogotá D.C., on this 29 th day of March, 2010



Maria Cristina Vandame Zea  
Legal Representative

  
Jairo Pedraza Cubillos  
Accountant  
Registration 36799 - T